

**SUBEX LIMITED**

**I (a) Statement Showing Shareholding Pattern as per revised Clause 35(1)(a) of the Listing Agreement**

Name of the Company	SUBEX LIMITED
Scrip Code	532348
Quarter ended	December 31 2008

Category Code	Category of Shareholder	Number of Share-holders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares	
					As a % of (A+B)	As a % of (A+B+C)
(A)	<b>Shareholding of Promoter and Promoter Group</b>					
(1)	<b>Indian</b>					
(a)	Individuals/HUF	1	2372540	2372540	9.257	6.808
(b)	Central Government/State Government(s)	0	0	0	0	0
C	Bodies Corporate	1	1521200	1521200	5.935	4.365
(d)	Financial Institutions/banks	0	0	0	0	0
(e)	Any Other(specify)					
	Person Acting Concert	0	0	0	0	0
	Directors & their relatives	0	0	0	0	0
	Partnership Firms	0	0	0	0	0
	Reserve Bank of India	0	0	0	0	0
	Employees Welfare Fund	0	0	0	0	0
	ESOP/ESOS	0	0	0	0	0
	Trusts	0	0	0	0	0
	<b>Sub Total(A)(1)</b>	<b>2</b>	<b>3893740</b>	<b>3893740</b>	<b>15.192</b>	<b>11.173</b>
2	<b>Foreign</b>					
(a)	Individual(Non-Resident Individuals /Foreign Individuals)	0	0	0	0	0
(b)	Bodies Corporate	0	0	0	0	0
C	Institutions	0	0	0	0	0
(d)	Any Other(specify)					
	Directors & their relatives	0	0	0	0	0
	Partnership Firms	0	0	0	0	0
	Employees Welfare Fund	0	0	0	0	0
	ESOP/ESOS	0	0	0	0	0
	<b>Trusts</b>	0	0	0	0	0
	<b>Sub Total(A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)+(2)</b>	<b>2</b>	<b>3893740</b>	<b>3893740</b>	<b>15.192</b>	<b>11.173</b>

Category Code	Category of Shareholder	Number of Share-holders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares	
					As a % of (A+B)	As a % of (A+B+C)
<b>(B)</b>	<b>Public Shareholdings</b>					
<b>1</b>	<b>Institutions</b>					
(a)	Mutual Funds/UTI	7	2745322	2745322	10.712	7.878
(b)	Financial Institutions/Banks	2	7200	7200	0.028	0.021
(c)	Central Government /state Governments	0	0	0	0	0
(d)	Venture Capital nds	0	0	0	0	0
(e)	Insurance Companies	2	78764	78764	0.307	0.226
(f)	Foreign Institutional Investors	22	7684488	7684488	29.984	22.052
(g)	<b>Any Other (specify)</b>					
	Foreign Financial Institutions					
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	Foreign Mutual Funds	0	0	0	0	0
	Foreign Financial Institutions/ Banks	0	0	0	0	0
	Stressed Assets Stabilisation Fund	0	0	0	0	0
	State Finance Corporation	0	0	0	0	0
	<b>Sub-Total (B)(1)</b>	<b>33</b>	<b>10515774</b>	<b>10515774</b>	<b>41.031</b>	<b>30.177</b>
(2).	<b>Non Institutions</b>					
(a).	Bodies Corporate	848	3114835	3114435	12.154	8.939
	<b>Individuals</b>					
(b)	i) Individual Share-holders holding nominal share capital up to Rs. 1 lakh	26734	5342044	5289224	20.844	15.33
	ii) Individual Share-holders holding nominal share capital in excess of Rs.1 lakh	49	1517218	1502018	5.92	4.354
(c).	<b>Any Other (specify)</b>					
	<b>Trusts</b>					
	RAI BAHADUR DALIP NARAYAN SINGH					
1	TRU	1	100	100	0	0
	<b>Total</b>	<b>1</b>	<b>100</b>	<b>100</b>	<b>0</b>	<b>0</b>
	Director & their relatives	5	399010	399010	1.557	1.145
	Foreign Nationals	3	3145	3145	0.012	0.009
	Escrow Account	0	0	0	0	0
	Market Maker	0	0	0	0	0
	Non Resident Indians	374	260040	258725	1.015	0.746

	O C Bs	0	0	0	0	0
	Societies	0	0	0	0	0
	Clearing Members shares in transit	57	58299	58299	0.227	0.167
	Hindu Undivided Families	548	366949	366949	1.432	1.053
	NRIs/OCBs					
	Foreign Corporate Bodies	0	0	0	0	0
	Partnership Firms	0	0	0	0	0
	Custodian of Enemy Property	0	0	0	0	0
	Foreign Collaborators	0	0	0	0	0
	ESOPs/ESOS/ESPS Employee shareholders	60	157804	157404	0.616	0.453
	<b>Sub-Total (B)(2)</b>	<b>28679</b>	<b>11219444</b>	<b>11149309</b>	<b>43.777</b>	<b>32.196</b>
	Total Public Share- holding <b>(B)=(B)(1)+(B)(2)</b>	<b>28712</b>	<b>21735218</b>	<b>21665083</b>	<b>84.808</b>	<b>62.373</b>
	<b>Sub-Total(A+B)</b>	<b>28714</b>	<b>25628958</b>	<b>25558823</b>	<b>100</b>	<b>73.546</b>
(c).	Shares held by Cust- dians & against which Depository Receipts have been issued	1	9218131	9218131	26.454	26.454
	<b>Grand Total (A)+(B)+(C)</b>	<b>28715</b>	<b>34847089</b>	<b>34776954</b>		<b>100</b>

**(I)(b) Statement Showing Shareholding of Persons belonging to the category "Promoter and Promoter Group"**

Sr. No	Name of Shareholder	Number of Shares	Shares as a percentage of Total number of shares (ie Grand Total)
1	SUBASH MENON	2372540	6.808
2	SUBEX HOLDINGS PRIVATE LIMITED	1521200	4.365
	<b>Total</b>	<b>3893740</b>	<b>11.173</b>

**(I)(c) Statement Showing Shareholding of Persons belonging to the category "Public and holding more than 1% of the total number of shares"**

Sr. No	Name of Shareholder	Number of Shares	Shares as a percentage of Total number of shares (ie Grand Total)
1	HSBC GLOBAL INVESTMENT FUNDS MAURIT	783699	2.249
2	HSBC GLOBAL INVESTMENT FUNDS A/C HS	938146	2.692
3	MONETARY AUTHORITY OF SINGAPORE	413859	1.188
4	GOVERNMENT OF SINGAPORE	1296898	3.722
5	GOVERNMENT OF SINGAPORE	540163	1.55
6	DEUTSCHE SECURITIES MAURITIUS LIMIT	2000000	5.739
7	UTI INDIA TECHNOLOGY VENTURE UNIT S	1224490	3.514
8	BIRLA SUN LIFE TRUSTEE COMPANY PRIV	436163	1.252
9	NORGES BANK A/C GOVERNMENT PETROLEU	385960	1.108
	<b>Total</b>	<b>8019378</b>	<b>23.014</b>

**(1)(d) Statement Showing details of locked-in-share**

Sr.No	Name of the Shareholder	Number of locked-in-shares	Locked-in-Shares as a Percentage of Total number of Shares (i.e. Grand Total (a)+(B)+(C).indicated in Statement of para(1)(a) above)
		NA	

**(II)(a) Statement Showing details of Depository receipts (DRs)**

Sr.No.	Type of Outstanding DR(Adrs,GDRs,SDRs etc.,)	Number of Outstanding GDRs	Number of Shares underlying Outstanding GDRs	Shares underlying Outstanding DRs as a Percentage of Total number of Shares (i.e Grand Total (A)+(B)+(C).indicated in statement at para(1)(a)
1	Global Depository Receipt (GDR)	0009218131	0009218131	26.454

**(II)(b) Statement Showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of Shares**

Sr.No.	Name of the GDR Holder	Type of Outstanding DR(ADRs,GDRs,SDRs etc.,)	Number of Shares Underlying Outstanding GDRs	Shares underlying outstanding DRs as percentage of Total number of Shares(i.e. Grand Total (A)+(B)+(C). Indicated in statement at para(1)(a) above)
1	BANK OF NEW YORK	GDR	0009218131	26.454