

**SUBEX LIMITED**

**I (a) Statement Showing Shareholding Pattern as per revised Clause 35(1)(a) of the Listing Agreement**

Name of the Company	SUBEX LIMITED
Scrip Code	532348
Quarter ended	March 31 2009

Category Code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a % of(A+B)	As a% of (A+B+C)	No of Shares (VIII)	As a % (IX)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)
<b>(A)</b>	<b>Promoter and Promoter Group</b>							
<b>1</b>	<b>Indian</b>							
(a)	Individuals/HUF	1	2507500	2507500	9.784	7.196	987161	39.368
(b)	Central Government/State Government(s)	0	0	0	0	0		
C	Bodies Corporate	1	1521200	1521200	5.935	4.365	1521200	100
(d)	Financial Institutions/banks	0	0	0	0	0		
(e)	Any Other(specify)							
	Person Acting Concert	0	0	0	0	0		
	Directors & their relatives	0	0	0	0	0		
	Partnership Firms	0	0	0	0	0		
	Reserve Bank of India	0	0	0	0	0		
	Employees Welfare Fund	0	0	0	0	0		
	ESOP/ESOS	0	0	0	0	0		
	Trusts	0	0	0	0	0		
	<b>Sub Total(A)(1)</b>	<b>2</b>	<b>4028700</b>	<b>4028700</b>	<b>15.719</b>	<b>11.561</b>	<b>2508361</b>	<b>62.262</b>
<b>2</b>	<b>Foreign</b>							
(a)	Individual(Non-Resident Individuals /Foreign Individuals)	0	0	0	0	0		
(b)	Bodies Corporate	0	0	0	0	0		
C	Institutions	0	0	0	0	0		
(d)	Any Other(specify)							
	Directors & their relatives	0	0	0	0	0		
	Partnership Firms	0	0	0	0	0		
	Employees Welfare Fund	0	0	0	0	0		
	ESOP/ESOS	0	0	0	0	0		
	Trusts	0	0	0	0	0		
	<b>Sub Total(A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>.</b>	<b>.</b>		
	<b>Total Shareholding of Promoter and Promoter Group (A)=(A)(I)+(A)+(2)</b>	<b>2</b>	<b>4028700</b>	<b>4028700</b>	<b>15.719</b>	<b>11.561</b>		

Category Code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a % of (A+B) (VI)	As a % of (A+B+C) (VII)	No of Shares (VIII)	As a % (IX)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)
<b>(B)</b>	<b>Public Shareholdings</b>						NA	NA
<b>1</b>	<b>Institutions</b>						NA	NA
(a)	Mutual Funds/UTI	7	2745322	2745322	10.712	7.878		
(b)	Financial Institutions/Banks	1	100	100				
(c)	Central Government /state Governments	0	0	0	0	0		
(d)	Venture Capital funds	0	0	0	0	0		
(e)	<b>Insurance Companies</b>	<b>2</b>	<b>78764</b>	<b>78764</b>	<b>0.307</b>	<b>0.226</b>		
(f)	Foreign Institutional Investors	19	6902704	6902704	26.933	19.809		
(g)	Foreign venture Capital							
(h)	<b>Any Other (specify)</b>							
	Foreign Financial Institutions							
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
	Foreign Mutual Funds	0	0	0	0	0		
	Foreign Financial Institutions/ Banks	0	0	0	0	0		
	Stressed Assets Stabilisation Fund	0	0	0	0	0		
	State Finance Corporation	0	0	0	0	0		
	<b>Sub-Total (B)(1)</b>	<b>29</b>	<b>9726890</b>	<b>9726890</b>	<b>37.953</b>	<b>27.913</b>		
<b>(2).</b>	<b>Non Institutions</b>						NA	NA
(a).	Bodies Corporate	787	2630580	2630180	10.264	7.549		
(b)	<b>Individuals</b>							
	i) Individual Shareholders holding nominal share capital up to Rs. 1 lakh	27208	6012877	5960067	23.461	17.255		
	ii) Individual Shareholders holding nominal share capital in excess of Rs.1 lakh	55	1831373	1816173	7.146	5.255		
<b>(c)</b>	<b>Any Other (specify)</b>							
	<b>Trusts</b>							
	RAI BAHADUR DALIP NARAYAN SINGH TRU	1	100	100				
	<b>Total</b>	<b>1</b>	<b>100</b>	<b>100</b>				
	Director & their relatives	5	440643	440643	1.719	1.265		
	Foreign Nationals	3	3145	3145	0.012	0.009		
	Escrow Account	0	0	0	0	0		
	Market Maker	0	0	0	0	0		
	Non Resident Indians	382	297769	296454	1.162	0.855		
	O C Bs	0	0	0	0	0		
	Societies	0	0	0	0	0		
	Clearing Members	86	90696	90696	0.354	0.26		
	shares in transit	0	0	0	0	0		
	Hindu Undivided Families	571	395727	395727	1.544	1.136		
	NRI/OCBs							

	Foreign Corporate Bodies	0	0	0	0	0	
	Partnership Firms	0	0	0	0	0	
	Custodian of Enemy Property	0	0	0	0	0	
	Foreign Collaborators	0	0	0	0	0	
	ESOPs/ESOS/ESPS Employee shareholders	60	170458	170058	0.665	0.489	
	<b>Sub-Total (B)(2)</b>	<b>29158</b>	<b>11873368</b>	<b>11803243</b>	<b>46.328</b>	<b>34.073</b>	
	<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	<b>29187</b>	<b>21600258</b>	<b>21530133</b>	<b>84.281</b>	<b>61.986</b>	<b>NA</b>
	<b>Sub-Total(A+B)</b>	<b>29189</b>	<b>25628958</b>	<b>25558833</b>	<b>100</b>	<b>73.547</b>	<b>NA</b>
(C)	Shares held by Custodians & against which Depository Receipts have been issued	1	9218131	9218131		26.453	
	<b>Grand Total (A)+(B)+(C)</b>	<b>29190</b>	<b>34847089</b>	<b>34776964</b>	<b>100</b>	<b>100</b>	

**(I)(b) Statement Showing Shareholding of Persons belonging to the category "Promoter and Promoter Group"**

Sr.No (1)	Name of Shareholder (II)	Total Shares Held		Shares Pledged or otherwise Encumbered		
		Number (III)	As a % of Grand Total (IV)	Number (V)	As a Shares % (VI)	As a % of Grand Total of sub-clause(I)(a) (VII)
1	KIVAR HOLDINGS PRIVATE LIMITED (formerly Subex Holdings Private Limited)	1521200	4.365	1521200	100	4.365
2	SUBASH MENON	2507500	7.196	987161	39.368	7.196
	<b>Total</b>	<b>4028700</b>	<b>11.561</b>	<b>2508361</b>		<b>11.561</b>

**(I)(c) Statement Showing Shareholding of Persons belonging to the category "Public and holding more than 1% of the total number of shares"**

Sr. No	Name of Shareholder	Number of Shares	Shares as a percentage of Total number of shares (ie Grand Total (A)+(B)+(C).indicated in Statement of para(1)(a) above)
1	ALEX PUTHENCHIRA JOHNSON	455354	1.307
2	HSBC GLOBAL INVESTMENT FUNDS MAURIT	783699	2.249
3	HSBC GLOBAL INVESTMENT FUNDS A/C HS	938146	2.692
4	MONETARY AUTHORITY OF SINGAPORE	413859	1.188
5	GOVERNMENT OF SINGAPORE	1296898	3.722
6	GOVERNMENT OF SINGAPORE	540163	1.55
7	DEUTSCHE SECURITIES MAURITIUS LIMIT	2000000	5.739
8	SUDEESH YEZHUVATH	365893	1.05
9	UTI INDIA TECHNOLOGY VENTURE UNIT S	1224490	3.514
10	BIRLA SUN LIFE TRUSTEE COMPANY PRIV	436163	1.252
	<b>Total</b>	<b>8454665</b>	<b>24.263</b>

**(1)(d) Statement Showing details of locked-in-share**

Sr.No	Name of the Shareholder	Number of locked-in-shares	Locked-in-Shares as a Percentage of Total number of Shares (I.e. Grand Total (a)+(B)+(C).indicated in Statement of para(1)(a) above)
		NA	

**(II)(a) Statement Showing details of Global Depository receipts (GDRs)**

Sr.No.	Type of Outstanding DR(Adrs,GDRs,SDRs etc..)	Number of Outstanding GDRs	Number of Shares underlying Outstanding GDRs	Shares underlying Outstanding DRs as a Percentage of Total number of Shares (i.e Grand Total (A)+(B)+(C).indicated in statement at para(1)(a)
1	GDR	9218131	9218131	26.453

**(II)(b) Statement Showing Holding of Global Depository Receipts (GDRs), where underlying shares are in excess of 1% of the total number of Shares**

Sr.No.	Name of the GDR Holder	Type of Outstanding DR(ADRs, GDRs,SDRs etc..)	Number of Shares Underlying Outstanding GDRs	Shares underlying outstanding DRs as percentage of Total number of Shares(I.e. Grand Total (A)+(B)+(C). Indicated in statement at para(1)(a) above)
1	BANK OF NEW YORK	GDR	9218131	26.453