



***FAMILIARIZATION PROGRAMME FOR  
INDEPENDENT DIRECTORS***



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Disclosure under Regulations 25 and 46 of SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015

Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations, 2015], stipulates that Subex Limited (“the Company”) shall familiarize the Independent Directors with the nature of industry in which the Company operates, business model of the Company, roles, rights, responsibilities in the Company, etc., through various programmes. Further, Regulation 46 and Schedule V of the SEBI (LODR) Regulations, 2015, states that the details of such familiarization programmes shall be disclosed on the Company’s website and a web link thereto shall be given in the Annual Report.

All new Independent Directors inducted into the Board of Directors of the Company are given an orientation after they are appointed. The orientation programme includes information about the Company, its products, nature of the industry in which the Company operates, business model of the Company, the organization structure, subsidiaries, their roles, rights and responsibilities in the Company amongst others.

Presentations are also made by various Executive Director(s) and Senior Management Personnel giving an overview of the operations of the Company. Existing Independent Directors of the Company who have been on the Board for over 3 years are quite familiar with business model and nature of industry in which the Company operates. Nevertheless, they engage in adequate interactions and discussions with the operations team of the Company to familiarize themselves with the current business / operations of the Company, besides being familiar about their roles, rights and responsibilities in the Company.

The Board and Committee meetings of the Company are held on a quarterly basis for a day and periodic presentations are made at the meetings on business strategy, new initiatives, risk minimization procedures, recent trends in technology, industry scenario (India & abroad), performance updates and regulatory updates of the Company. These meetings also facilitate Independent Directors to provide their inputs and suggestions on various strategic and operational matters directly to the business and functional heads.

The details of the training programs attended by Board members in F Y 2018 - 19 are as follows:

<b>Name of the Director</b>	<b>No of training hours attended</b>
Mr. Anil Singhvi	9
Ms. Nisha Dutt	9
Ms. Poornima Prabhu	9
Mr. Vinod Kumar Padmanabhan	9