

November 10, 2016

To,
BSE Limited
The National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Subex Limited "The Company"-Outcome of Board Meeting

Further to our intimation dated October 27, 2016, please be informed that the Board of Directors of the Company have accepted the resignation of Mr. Sanjeev Aga, Independent Director, at their meeting held today at Mumbai.

The resignation is with effect from October 27, 2016.

We request you to take the aforesaid notification on record.

Thanking you.

**Yours truly,
For Subex Limited**



Ganesh K V
Chief Financial Officer, Global Head-Legal and Company Secretary

Encl: As above.