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September 10, 2018

To
BSE Limited
The National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Subex Limited "The Company"-Outcome of the Board Meeting held on September 10, 2018.

Please be informed that the agenda items summarized hereunder were discussed and approved at the Board Meeting held today at Mumbai:

- **Granting of loan to the Subex Employee Welfare and ESOP Benefit Trust:**The Board hereby approved grant of Rs. 5,00,00,000/- (Rupees Five Crore) as interest free loan to Subex Employees Welfare and ESOP Benefit Trust for acquisition of Equity shares of the Company through Secondary acquisition.
- **Change in Key Managerial Personnel:**
 - Ms. Mehernaz Dalal, Chief Financial Officer and Key Managerial Personnel of the Company, has tendered her resignation and the Board approved her resignation with effect from November 30, 2018.
 - Mr. G S Venkatraman has been appointed as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from November 30, 2018.

Brief profile of Mr. G S Venkatraman, Chief Financial Officer

Mr. G S Venkatraman is graduate in Commerce (with honours) from the University of Delhi. He has a master's degree in business administration with specialization in Finance from the Indira Gandhi National Open University (IGNOU), New Delhi and is a graduate of the Advanced Corporate Finance Program from the Indian Institute of Management (IIM), Ahmedabad.


A Finance and Risk Management professional with over 25 years of experience, he has managed multiple critical functions like Finance, Business Finance, and Enterprise Risk Management. He has extensive experience in working with C-Suite and Senior Management including interactions and discussions with Board Members.

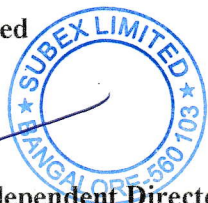
From March 2006, he has been the Associate Vice President – Financial Controller at Mindtree Limited, Bangalore.

The meeting concluded at 11:45 AM. We request you to take the aforesaid notification on record.

Thanking you

Yours truly,
For Subex Limited


Anil Singhvi
Chairman & Independent Director
ENCL: As above.



Subex Limited

CIN - L85110KA1994PLC016663

Registered Address: RMZ Ecoworld, Outer Ring Road, Devarabisanahalli, Bangalore - 560103, India