

January 19, 2016

To,  
The Manager – Listing  
BSE Limited  
Phirose Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**SUB: SUBEX LIMITED (“THE COMPANY”) – UPDATE**

We take this opportunity to inform you that the Company has closed its branch in Colorado, United States of Americas (USA).

We request you to take the aforesaid notification on record.

Thanking you

Yours truly,  
For Subex Limited



**Ganesh K V**  
Chief Financial Officer, Global Head – Legal & Company Secretary