

<b>SUBEX LIMITED</b>			
<b>I (a) Statement Showing Shareholding Pattern as per revised Clause 35(1)(a) of the Listing Agreement</b>			
Name of the Company	SUBEX LIMITED		
Scrip Code	532348/ SUBEX		
Class of Security	Equity Shares of Rs.10/- each		
Quarter Ended	30-Sep-15		
<b>Partly paid -up shares</b>	<b>No. of partly paid up shares</b>	<b>As a % of total No of partly Paid-up shares</b>	<b>As a % of total no of shares of the company</b>
Held by promoter/promoter group	-	-	-
Held by public	-	-	-
<b>Total</b>	-	-	-
<b>Outstanding convertible securities</b>	<b>No.of outstanding securities</b>	<b>As a % of total no of outstanding convertible securities</b>	<b>As a % of total no. of shares of the company , assuming full conversion of the convertible securities</b>
<b>FCCBs I <sup>1</sup></b>			
Held by promoter/promoter group	-	-	-
Held by public	67,175	0.02	0.01
<b>FCCBs II <sup>2</sup></b>			
Held by promoter/promoter group	-	-	-
Held by public	8,39,721	0.30	0.16
<b>FCCBs III <sup>3</sup></b>			
Held by promoter/promoter group	-	-	-
Held by public	27,86,77,103	99.68	53.25
<b>Total</b>	<b>27,95,83,999</b>	<b>100.00</b>	<b>53.42</b>
<b>Warrants:-</b>	<b>No of warrants</b>	<b>As a % of total no of Warrants</b>	<b>As a % of total no of shares of the company assuming full conversion of warrants</b>
Held by promoter/promoter group	-	-	-
Held by public	-	-	-
<b>Total</b>	-	-	-
<b>Total paid-up capital of the company assuming full conversion of warrants and convertible securities</b>		<b>523,337,631 Equity Shares of Rs.10/- each</b>	
<p>1. represents US\$1,000,000 principal amount of bonds outstanding out of the Company's US\$180,000,000 2 per cent coupon convertible bonds. These bonds are convertible at a price of Rs.656.20/- per equity share. The increase in capital on account of these bonds would depend on the number of bonds that are converted by the bondholders.</p>			
<p>2. represents US\$1,400,000 principal amount of bonds outstanding out of the Company's US\$98,700,000 5 per cent convertible unsecured bonds. These bonds are convertible at a price of Rs.80.31/- per equity share. The increase in capital on account of these bonds would depend on the number of bonds that are converted by the bondholders.</p>			
<p>3. represents US\$ 64,630,000 principal amount of bonds outstanding out of the Company's US\$127,721,000 5.70 per cent secured convertible bonds. These bonds are convertible at a price of Rs.13.00/- per equity share. The increase in capital on account of these bonds would depend on the number of bonds that are converted by the bondholders.(The shareholders at the Annual General Meeting held on June 19,2015 and the Bond holders at their meeting held on August 5,2015, approved the reset of conversion price from Rs.22.79 to Rs.13 )</p>			

Category Code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a % of(A+B) (VI)	As a% of (A+B+C) (VII)	No of Shares (VIII)	As a % (IX)
(I)	(II)	(III)	(IV)	(V)				
<b>(A)</b>	<b>Promoter and Promoter Group</b>							
<b>1</b>	<b>Indian</b>							
(a)	Individuals/HUF	2	452844	452844	0.186	0.186	452844	100
(b)	Central Government/State Government(s)	0	0	0	0	0	0	
(c)	Bodies Corporate	1	521200	521200	0.214	0.214	521200	100
(d)	Financial Institutions/banks	0	0	0	0	0	0	
(e)	Any Other(specify)							
	Person Acting Concert	0	0	0	0	0	0	
	Directors & their relatives	0	0	0	0	0		
	Partnership Firms	0	0	0	0	0		
	Reserve Bank of India	0	0	0	0	0		
	Employees Welfare Fund	0	0	0	0	0		
	ESOP/ESOS	0	0	0	0	0		
	Trusts	0	0	0	0	0		
	<b>Sub Total(A)(1)</b>	<b>3</b>	<b>974044</b>	<b>974044</b>	<b>0.4</b>	<b>0.4</b>	<b>974044</b>	<b>100</b>
<b>2</b>	<b>Foreign</b>							
(a)	<b>Individual(Non-Resident Individuals/Foreign Individuals)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
(b)	Bodies Corporate	0	0	0	0	0	0	
c	Institutions	0	0	0	0	0		
d	Qualified Foreign Investor							
(e)	Any Other(specify)							
	<b>Directors &amp; their relatives</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
	Partnership Firms	0	0	0	0	0		
	<b>Employees Welfare Fund</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
	<b>ESOP/ESOS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
	<b>Trusts</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
	<b>Sub Total(A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
	<b>Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)+(2)</b>	<b>3</b>	<b>974044</b>	<b>974044</b>	<b>0.4</b>	<b>0.4</b>	<b>974044</b>	<b>100</b>

Category Code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a % of(A+B) (VI)	As a% of (A+B+C) (VII)	No of Shares (VIII)	As a % (IX)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)
<b>(B)</b>	<b>Public Shareholdings</b>						<b>NA</b>	<b>NA</b>
<b>1</b>	<b>Institutions</b>							
(a)	Mutual Funds/UTI	0	0	0	0	0		
(b)	Financial Institutions/Banks	3	1726684	1726684	0.709	0.708		
(c)	Central government/state Governments	0	0	0	0	0		
(d)	Venture Capitalfunds	0	0	0	0	0		
(e)	Insurance Companies	2	78764	78764	0.032	0.032		
(f)	Foreign Institutional Investors	2	775257	775257	0.318	0.318		
(g)	Foreign venture Capital							
(h)	Qualified Foreign Investor							
(i)	<b>Any Other (specify)</b>							
	Foreign Financial Institutions							
	<b>TOTAL</b>	0	0	0	0	0		
	Foreign Mutual Funds	0	0	0	0	0		
	Foreign Financial Institutions/ Banks	0	0	0	0	0		
	Stressed Assets Stabilisation Fund	0	0	0	0	0		
	State Finance Corporation	0	0	0	0	0		
	<b>Sub-Total (B)(1)</b>	7	2580705	2580705	1.06	1.059		
<b>(2).</b>	<b>Non Institutions</b>							
(a).	Bodies Corporate	1286	50972817	50972417	20.932	20.912		
(b)	<b>Individuals</b> i) Individual Share-holders holding nominal share capital up to Rs. 1 lakh	69225	59065580	59016297	24.256	24.232		
	ii) Individual Share-holders holding nominal share capital in excess of Rs.1 lakh	1649	72672156	72672156	29.844	29.814		
(c)	Qualified Foreign Investor	0	0	0	0	0		
(d)	<b>Any Other (specify)</b>							
	<b>Trusts</b>							
1	K C DHARMARTH TRUST	1	100	100	.	.		
2	SARVESH BUBNA TRUST	1	500	500	.	.		
3	MANAN PORECHA TRUSTEE MDP FAMILY B	1	3000	3000	0.001	0.001		
	<b>Total</b>	3	3600	3600	0.001	0.001		
	Director & their relatives	1	60000	60000	0.025	0.025		
	Foreign Nationals	26	83852	83852	0.034	0.034		
	Escrow Account	0	0	0	0	0		
	Market Maker	0	0	0	0	0		
	Non Resident Indians	673	3750440	3750440	1.54	1.539		
	O C Bs	0	0	0	0	0		
	Societies	0	0	0	0	0		
	Clearing Members	123	1393820	1393820	0.572	0.572		
	shares in transit	0	0	0	0	0		
	Hindu Undivided Families	2196	7991285	7991285	3.282	3.278		
	NRIs/OCBs							
	Foreign Corporate Bodies	6	43780658	43780658	17.979	17.961		
	Partnership Firms	0	0	0	0	0		
	Custodian of Enemy Property	0	0	0	0	0		
	Foreign Collaborators	0	0	0	0	0		
	ESOPs/ESOS/ESPS Employee shareholders	44	181468	179798	0.075	0.074		
	<b>Sub-Total (B)(2)</b>	75232	239955676	239904323	98.54	98.442		
	Total Public Share- holding							
	<b>(B)=(B)(1)+(B)(2)</b>	<b>75239</b>	<b>242536381</b>	<b>242485028</b>	<b>99.6</b>	<b>99.501</b>		
	<b>Sub-Total(A+B)</b>	<b>75242</b>	<b>243510425</b>	<b>243459072</b>	<b>100</b>	<b>99.9</b>		
<b>(C)</b>	Shares held by Cust-dians & against which Depository Receipts have been issued	1	243207	243207	NA	0.1		
<b>1</b>	<b>Promoter and promoter Group</b>	NA	NA	NA	NA	NA		
<b>2</b>	<b>public</b>	1	243207	243207	NA	0.1		
	<b>Grand Total (A)+(B)+(C)</b>	<b>75243</b>	<b>243753632</b>	<b>243702279</b>	<b>100</b>	<b>100</b>	<b>974044</b>	<b>0.400</b>

<b>(l)(b) Statement Showing holding of securities (including shares,warrants,convertible securities)of Persons belonging to the category "Promoter and Promoter Group"</b>											
Sr.No (1)	Name of The Shareholder (II)	Details of Shares Held		Encumbered shares(*)			Details of Warrants		Details of Convertible Securities		Total shares as % of diluted share Capital XII
		No.of Shares held (III)	As a %of Grand Total(A+B+C) (IV)	No (V)	As a Shares % (VI)	As a %of Grand Total(A+B+C)of sub-clause(I)(a) (VII)	number of warrants held (VIII)	As a % Total no. of w.r.t of the same class (IX)	Number of convertible securities held (X)	As a% total No.of convertible securities (XI)	
1	KIVAR HOLDINGS PRIVATE LIMITED	521200	0.214	521200	100	0.214	-	-	-	-	0.100
2	SUBASH MENON	80601	0.033	80601	100	0.033	-	-	-	-	0.015
3	SUDEESH YEZHUVATH	372243	0.153	372243	100	0.153	-	-	-	-	0.071
	<b>Total</b>	<b>974044</b>	<b>0.4</b>	<b>974044</b>	<b>100</b>	<b>0.4</b>	-	-	-	-	<b>0.186</b>
<b>(l)(c)(i)Statement Showing holding securities (including shares,warrants,convertible securities) of Persons belonging to the category "Public and holding more than 1% of the total number of shares"</b>											
sr.no	Name of The Shareholder	Number of Shares held	Shares as a percentage of Total number of shares (ie Grand Total (A)+(B)+(C).indicated in Statement at para(1)(a) above)	Details of Warrants		Details of convertible securities		Total shares as a% of diluted share capital (XII)			
				No of Warrants Held (VIII)	as a%total number of w.r.t of the same class (IX)	Number of convertible securities held (X)	%w.r.t total No. of convertible securities of the same class (XI)				
1	QVT MAURITIUS WEST FUND	18810873	7.717	-	-	-	-	3.594			
2	MANSFIELD MAURITIUS LIMITED	4618430	1.895	-	-	-	-	0.882			
3	ANGEL FINCAP PRIVATE LIMITED	2511512	1.03	-	-	-	-	0.480			
4	BARCLAYS CAPITAL MAURITIUS LIMITED	11642088	4.776	-	-	-	-	2.225			
5	UNO METALS LTD	6600000	2.708	-	-	-	-	1.261			
6	SUFFOLK MAURITIUS LIMITED	6600173	2.708	-	-	-	-	1.261			
7	AKG FINVEST LTD	7497000	3.076	-	-	-	-	1.433			
	<b>Total</b>	<b>58280076</b>	<b>23.909</b>	-	-	-	-	<b>11.136</b>			
<b>(l)(c)(ii) Statement Showing holding of securities(shares,warrants,convertible securities)of person(together with PAC)belonging to the category"Public and holding more than 5% of the total number of shares of the company"</b>											
Sr.no	Name of the Shareholder (s) and the persons Acting in Concert(PAC)with them	Number of Shares	Shares as a percentage of Total number of shares (ie Grand Total (A)+(B)+(C).indicated in Statement of para(1)(a) above)	Details of Warrants		Details of convertible securities		Total shares as a% of diluted share capital XII			
				No of Warrants	as a%total number of w.r.t of the same class	No of convertible securities held	%w.r.t total No. of convertible securities of the same class				
1	QVT MAURITIUS WEST FUND & QUINTESSENCE MAURITIUS WEST FUND	20919422	8.582	-	-	-	-	3.997			
	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>			
<b>(1)(d) Statement Showing details of locked-in-share</b>											
Sr.No	Name of the Shareholder	Number of locked-in-shares	Locked-in-Shares as a Percentage of Total number of Shares (I.e. Grand Total (a)+(B)+(C).indicated in Statement of para(1)(a) above)	Promoter / Promoter Group / Public							
		NA									
<b>(II)(a) Statement Showing details of Depository receipts (DRs)</b>											
Sr.No.	Type of Outstanding DR(Adrs,GDRs,SDRs etc.,)	Number of Outstanding DRs	Number of Shares underlying Outstanding DRs	Shares underlying Outstanding DRs as a Percentage of Total number of Shares (I.e Grand Total (A)+(B)+(C).indicated in statement at para(1)(a)							
1	GDRs	243207	243207	0.1							
<b>(II)(b) Statement Showing Holding of Depository Receiptd (DRs), where underlying shares are in excell of 1% of the total number of Shares</b>											
Sr.No.	Name of the DR HolderType of Outstanding DR(ADRS,GDRs,SDRs etc.,	Number of Shares Underlying Outstanding DRs	Shares underlying outstanding DRs as percentage of Total number of Shares(I.e. Grand Total (A)+(B)+(C). Indicated in statement at para(1)(a) above)								

<b>(III)(a) Statement showing the voting pattern of shareholders, if more than one class of shares/securities is issued by the issuer</b>							
Category Code	category of shareholder	Number of Voting Rights Held in each class of securities			Total Voting Rights(III=IV+V) (VI)	Total Voting Rights i.e(VI)	
		Class X (III)	Class Y (IV)	Class Z (V)		As a % of (A+B) (VII)	As a % of (A+B+C) (VIII)
(I)	II						
(A)	<b>Promoter and Promoter Group</b>						
1	<b>Indian</b>						
(a)	Individuals/HUF						
(b)	Central Government/State Government(s)						
(c)	Bodies Corporate						
(d)	Financial Institutions/banks						
(e)	Any Other(specify)						
	Sub Total(A)(1)						
2	<b>Foreign</b>						
(a)	Individual(Non-Resident Individuals /Foreign Individuals)						
(b)	Bodies Corporate						
(c)	Institutions						
(e)	<b>Any Other(specify)</b>						
	<b>Sub Total(A)(2)</b>						
	<b>Total Shareholding of Promoter and Promoter Group (A)=(A)(I)+(A)+(2)</b>						
(B)	<b>Public Shareholdings</b>						
1	<b>Institutions</b>						
(a)	Mutual Funds/UTI						
(b)	Financial Institutions/Banks						
(c)	Central Government /state						
(d)	Venture Capital funds						
(e)	Insurance Companies						
(f)	Foreign Institutional Investors						
(g)	<b>Any Other(specify)</b>						
	<b>Sub-Total (B)(1)</b>						
2	<b>Non Institutions</b>						
(a)	Bodies Corporate						
(b)	<b>Individuals</b> i) Individual Share-holders holding nominal share capital up to Rs. 1 lakh						
	ii) Individual Share-holders holding nominal share capital in excess of Rs.1 lakh						
(c)	Qualified Foreign Investor						
(d)	Any Other (specify)						
	<b>Sub-Total (B)(2)</b>						
	Total Public Share- holding <b>(B)=(B)(1)+(B)(2)</b>						
	<b>Sub-Total(A+B)</b>						
(c)	Shares held by Cust-dians & against which Depository Receipts have been issued						
	<b>Grand Total (A)+(B)+(C)</b>						