

SUBEX LIMITED			
I (a) Statement Showing Shareholding Pattern as per revised Clause 35(1)(a) of the Listing Agreement			
Name of the Company		SUBEX LIMITED	
Scrip Code		532348/ SUBEX	
Class of Security		Equity Shares of Rs. 10/- each	
Quarter ended		31-Mar-12	
Partly paid -up shares:-	No. of partly paid up shares	As a % of total No of partly Paid-up shares	As a % of total no of shares of the company
Held by promoter/promoter group	-	-	-
Held by public	-	-	-
Total	-	-	-
Outstanding convertible securities:-	No. of outstanding securities	As a % of total no of outstanding convertible securities	As a % of total no. of shares of the company , assuming full conversion of the convertible securities
FCCBs I ¹			
Held by promoter/promoter group	-	-	-
Held by public	2,619,811	7.38	2.50
FCCBs II ²			
Held by promoter/promoter group	-	-	-
Held by public	32,869,082	92.62	31.36
Total	35,488,893	100.00	33.86
Warrants:-	No of warrants	As a % of total no of Warrants	As a % of total no of shares of the company assuming full conversion of warrants
Held by promoter/promoter group	-	-	-
Held by public	-	-	-
Total	-	-	-
Total paid-up capital of the company assuming full conversion of warrants and convertible securities	104,799,665 Equity Shares of Rs. 10/- each		
<p>1. represents US\$ 39,000,000 principal amount of bonds outstanding out of the Company's US\$180,000,000 2 per cent Coupon Convertible Bonds. These bonds are convertible at a price of Rs. 656.20/- per equity share. The increase in capital on account of these bonds would depend on the number of bonds that are converted by the bondholders.</p> <p>2. represents US\$ 54,800,000 principal amount of bonds outstanding out of the Company's US\$98,700,000 5 per cent Convertible Unsecured Bonds. These bonds are convertible at a price of Rs. 80.31/- per equity share. The increase in capital on account of these bonds would depend on the number of bonds that are converted by the bondholders.</p>			

(I)	Category of Shareholder (II)	Number of Share-holders (III)	Total number of shares (IV)	Number of shares held in dematerialised form (V)	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a % of (A+B) (VI)	As a % of (A+B+C) (VII)	No of Shares (VIII)	As a % (IX)
(A)	Promoter and Promoter Group							
1	Indian							
(a)	Individuals/HUF	1	2580601	2580601	4.142	3.723	2580601	100
(b)	Central Government/State Government(s)	0	0	0	0	0	0	
(c)	Bodies Corporate	1	5521200	5521200	8.862	7.966	5021200	90.944
(d)	Financial Institutions/banks	0	0	0	0	0	0	
(e)	Any Other (specify)							
	Person Acting Concert	0	0	0	0	0		
	Directors & their relatives	0	0	0	0	0		
	Partnership Firms	0	0	0	0	0		
	Reserve Bank of India	0	0	0	0	0		
	Employees Welfare Fund	0	0	0	0	0		
	ESOP/ESOS	0	0	0	0	0		
	Trusts	0	0	0	0	0		
	Sub Total(A)(1)	2	8101801	8101801	13.004	11.689	7601801	93.829
2	Foreign							
	Individual(Non-Resident Individuals/Foreign Individuals)	0	0	0	0	0	0	0
(a)	Individuals/Foreign Individuals	0	0	0	0	0	0	0
(b)	Bodies Corporate	0	0	0	0	0	0	0
(c)	Institutions	0	0	0	0	0	0	0
(d)	Any Other (specify)							
	Directors & their relatives	0	0	0	0	0		
	Partnership Firms	0	0	0	0	0		
	Employees Welfare Fund	0	0	0	0	0		
	ESOP/ESOS	0	0	0	0	0		
	Trusts	0	0	0	0	0		
	Sub Total(A)(2)	0	0	0	.	.	0	0
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	2	8101801	8101801	13.004	11.689	7601801	93.829
(B)	Public Shareholdings						NA	NA
1	Institutions							
(a)	Mutual Funds/UTI	1	1224490	1224490	1.965	1.767		
(b)	Financial Institutions/Banks	1	68000	68000	0.109	0.098		
(c)	Central government/state Governments	0	0	0	0	0		
(d)	Venture Capital funds	0	0	0	0	0		
(e)	Insurance Companies	2	78764	78764	0.126	0.114		
(f)	Foreign Institutional Investors	9	7092260	7092260	11.384	10.233		
(g)	Foreign venture Capital							
(h)	Any Other (specify)							
	Foreign Financial Institutions							
	TOTAL	0	0	0	0	0		
	Foreign Mutual Funds	0	0	0	0	0		
	Foreign Financial Institutions/ Banks	0	0	0	0	0		
	Stressed Assets Stabilisation Fund	0	0	0	0	0		
	State Finance Corporation	0	0	0	0	0		
	Sub-Total (B)(1)	13	8463514	8463514	13.585	12.211		
(2)	Non Institutions						NA	NA
(a).	Bodies Corporate	1145	9366281	9365881	15.034	13.513		
(b)	Individuals i) Individual Share-holders holding nominal share capital up to Rs. 1 lakh	59988	23068308	23019251	37.027	33.282		
	ii) Individual Share-holders holding nominal share capital in excess of Rs.1 lakh	247	9623133	9623133	15.446	13.884		

(c)	Any Other (specify)								
	Trusts								
1	K. C. DHARMARTH TRUST	1	100	100	0	0			
2	MANAN PORECHA TRUSTEE MDP FAMILY B	1	3000	3000	0.005	0.004			
3	DHITESH M SHAH TRUSTEE FOR MAHENDRA	1	500	500	0.001	0.001			
	Total	3	3600	3600	0.006	0.005			
	Director & their relatives	3	463243	463243	0.744	0.668			
	Foreign Nationals	26	92343	92343	0.148	0.133			
	Escrow Account	0	0	0	0	0			
	Market Maker	0	0	0	0	0			
	Non Resident Indians	592	1221573	1221573	1.961	1.762			
	O C Bs	0	0	0	0	0			
	Societies	0	0	0	0	0			
	Clearing Members	147	286083	286083	0.459	0.413			
	Shares in transit	0	0	0	0	0			
	Hindu Undivided Families	1442	1381810	1381810	2.218	1.994			
	NRIs/OCBs								
	Foreign Corporate Bodies	1	545	545	0.001	0.001			
	Partnership Firms	0	0	0	0	0			
	Custodian of Enemy Property	0	0	0	0	0			
	Foreign Collaborators	0	0	0	0	0			
	ESOPs/ESOS/ESPS Employee shareholders	52	229792	228122	0.369	0.332			
	Sub-Total (B)(2)	63646	45736711	45685584	73.411	65.988			
	Total Public Share- holding (B)=(B)(1)+(B)(2)	63659	54200225	54149098	86.996	78.199			
	Sub-Total(A+B)	63661	62302026	62250899	100	89.888			
(C)	Shares held by Custodians & against which Depository Receipts have been issued	1	7008746	7008746	NA	10.112			
1	Promoter and promoter Group	NA	NA	NA	NA	NA			
2	Public	1	7008746	7008746	NA	10.112			
	Grand Total (A)+(B)+(C)	63662	69310772	69259645	100	100	7601801	10.968	

(I)(b) Statement Showing holding of securities (including shares,warrants,convertible securities)of Persons belonging to the category "Promoter and Promoter Group"											
Sr.No (1)	Name of The Shareholder (II)	Details of Shares Held		Encumbered shares(*)			Details of Warrants		Details of Convertible Securities		Total shares as % of diluted share Capital XII
		No. of Shares held (III)	As a % of Grand Total(A+B+C) (IV)	No (V)	As a Shares % (VI)	As a % of Grand Total(A+B+C) of sub-clause(I)(a) (VII)	number of warrants held (VIII)	As a % Total no. of w.r.t of the same class (IX)	Number of convertible securities held (X)	As a % total No. of convertible securities (XI)	
1	KIVAR HOLDINGS PRIVATE LIMITED	5521200	7.966	5021200	90.944	7.244	-	-	-	-	5.268
2	SUBASH MENON	2580601	3.723	2580601	100	3.723	-	-	-	-	2.462
	Total	8101801	11.689	7601801	93.829	10.968	-	-	-	-	7.730

(I)(C)(i) Statement Showing holding securities (including shares,warrants,convertible securities) of Persons belonging to the category "Public and holding more than 1% of the total number of shares"										
Sr.no	Name of The Shareholder	Number of Shares held	Shares as a percentage of Total number of shares (ie Grand Total (A)+(B)+(C),indicated in Statement at para(1)(a) above)	Details of Warrants		Details of convertible securities		Total shares as a% of diluted share capital (XII)		
				No of Warrants Held (VIII)	as a % total number of w.r.t of the same class (IX)	Number of convertible securities held (X)	%w.r.t total No. of convertible securities of the same class (XI)			
1	GOVERNMENT OF SINGAPORE	3498288		5.047	-	-	-	3.338		
2	RAKESH JHUNJHUNWALA	1250000		1.803	-	-	-	1.193		
3	CREDIT SUISSE (SINGAPORE) LIMITED	1250000		1.803	-	-	-	1.193		
4	UTI INDIA TECHNOLOGY VENTURE UNIT SCHEME	1224490		1.767	-	-	-	1.168		
5	MONETARY AUTHORITY OF SINGAPORE	938603		1.354	-	-	-	0.896		
6	KBC ALDINI CAPITAL MAURITIUS LIMITED	852920		1.231	-	-	-	0.814		
	Total	9014301		13.005	-	-	-	8.602		

(I) (c)(ii) Statement Showing holding of securities(shares,warrants,convertible securities)of person(together with PAC)belonging to the category"Public and holding more than 5% of the total number of shares of the company"										
Sr.no	Name of the Shareholder (s) and the persons Acting in Concert(PAC)with them	Number of Shares	Shares as a percentage of Total number of shares (ie Grand Total (A)+(B)+(C),indicated in Statement of para(1)(a) above)	Details of Warrants		Details of convertible securities		Total shares as a% of diluted share capital XII		
				No of Warrants	as a % total number of w.r.t of the same class	No of convertible securities held	%w.r.t total No. of convertible securities of the same class			
1	GOVERNMENT OF SINGAPORE (Including PAC)	4681438		6.754	NA	NA	NA	NA	4.467	

(1)(d) Statement Showing details of locked-in-share			
Sr.No	Name of the Shareholder	Number of locked-in-shares	Locked-in-Shares as a Percentage of Total number of Shares (Le. Grand Total (a)+(B)+(C),indicated in Statement of para(1)(a) above)
1	KIVAR HOLDINGS PRIVATE LIMITED (promoter and promoter group)	4000000	5.771

(II)(a) Statement Showing details of Depository receipts (DRs)				
Sr.No.	Type of Outstanding DR(Adrs,GDRs,SDRs etc..)	Number of Outstanding DRs	Number of Shares underlying Outstanding DRs	Shares underlying Outstanding DRs as a Percentage of Total number of Shares (Le Grand Total (A)+(B)+(C),indicated in statement at para(1)(a)
1	GDRs	7008746	7008746	10.112

(II)(b) Statement Showing Holding of Depository Receiptd (DRs), where underlying shares are in excell of 1% of the total number of Shares				
Sr.No.	Name of the DR HolderType of Outstanding DR(ADRS,GDRs,SDRs etc.,	Number of Shares Underlying Outstanding DRs	Shares underlying outstanding DRs as percentage of Total number of Shares(Le. Grand Total (A)+(B)+(C). Indicated in statement at para(1)(a) above)	
1	BANK OF NEW YORK	7008746	10.112	

(III)(a) Statement showing the voting pattern of shareholders, if more than one class of shares/securities is issued by the issuer								
Category Code	category of shareholder	Number of Voting Rights Held in each class of securities				Total Voting Rights(III+IV+V)	Total Voting Rights i.e.(VI)	
(I)	II	Class (III) X	Class (IV) Y	Class Z (V)	(VI)	As a % of (A+B) (VII)	As a % of (A+B+C) (VIII)	
(A)	Promoter and Promoter Group							
1	Indian							
(a)	Individuals/HUF							
(b)	Central Government/State Government(s)							
(c)	Bodies Corporate							
(d)	Financial Institutions/banks							
(e)	Any Other(specify)							
	Sub Total(A)(1)							
2	Foreign							
(a)	Individual(Non-Resident Individuals /Foreign Individuals)							
(b)	Bodies Corporate							
(c)	Institutions							
(d)	Any Other(specify)							
	Sub Total(A)(2)							
(A)	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)							
(B)	Public Shareholdings							
1	Institutions							
(a)	Mutual Funds/UTI							
(b)	Financial Institutions/Banks							
(c)	Central Government /state Governments							
(d)	Venture Capital funds							
(e)	Insurance Companies							
(f)	Foreign Institutional Investors							
(g)	Any Other(specify)							
	Sub-Total (B)(1)							
2	Non Institutions							
(a)	Bodies Corporate							
(b)	Individuals i) Individual Share-holders holding nominal share capital up to Rs. 1 lakh							
(b)	ii) Individual Share-holders holding nominal share capital in excess of Rs.1 lakh							
(c)	Any Other (specify)							
	Sub-Total (B)(2)							
	Total Public Share- holding (B)=(B)(1)+(B)(2)							
	Sub-Total(A+B)							
(c)	Shares held by Cust-dians & against which Depository Receipts have been issued							
	Grand Total (A)+(B)+(C)							